Session I: Banking Issues  
Room: 200  
Chair: Gerald Hanweck (GMU)  

Papers: “Bank Value Effects of Exposure to Emerging Markets: A Reconsideration.” Fissel, Gary (Federal Deposit Insurance Corporation), Goldberg, Lawrence (University of Miami, Prof), Hanweck, Gerald (George Mason University, Prof.), and Sugrue, Timothy (Clarkson University, Dean of Bus. School),

“Inefficiencies and Organizational Structure Relationship in Banking Industry at Different Regimes,” Lee, Thomas (Marymount University) and Saïdi, Reza (Catholic University of America).

“Measuring Integrated Market and Credit Risk in Bank Portfolio: An Application to a Set of Hypothetical Banks Operating in South Africa,” Barshill, Theodore (GWU), Papapanagiotis, Panagiotis (GWU), and Schumacher, Liliana (IMF).

“Did Branch Banking Restrictions Increase Bank Failure? Evidence from Virginia and West Virginia in the Late 1920s,” Ramirez, Carlos (George Mason Fellow) and Fishe, Raymond (University of Miami).

“Corporate Governance Changes, Dual Class Shares, and Long-Run Stock Performance of IPOs of German Family-Owned Firms,” Ihorhardt, Olaf and Nowak, Eric (Johann Wolfgang Goethe-University).

Session II: Trading  
Room: 201  
Chair: Arthur Wilson (GWU)  


Discussants: Jeffrey Harris (NASD); Amy Edwards (SEC); Raymond Fishe (Miami University).

Keynote Speaker: Dr. Pierre-Richard Agénor  
Lead Economist and Director of the Macroeconomics and International Finance program at The World Bank Institute  

Session III: Asset Market Issues  
Room: 209  
Chair: Peter Locke (GWU)  


“Why Do Option Introductions Depress Stock Prices? A study of Diminishing Short-Sale Constraints,” Daniels, Brantly (DePaul University) and Sorescu, Sorin (University of Houston).

“Exchange Rate Risk Management: Evidence from East Asia,” Alayannis, George (University of Virginia), Brown, Gregory (The University of North Carolina at Chapel Hill), and Klapper, Leora (World Bank).


Discussants: Peter Locke (GWU); Prem Jain (Georgetown Univ.), P.C. Venkatesh (Office of the Comptroller of the Currency); Hwashin Cheng (GWU).

Session IV: IPOs  
Room: 200  
Chair: James Angel (Georgetown Univ.)  


“Corporate Governance Changes, Dual-Class Share Structures, and Long-Run Stock Performance of IPOs of German Family-Owned Firms,” Ehrhardt, Olaf and Nowak, Eric (Johann Wolfgang Goethe-University).

“Do Underwriters Encourage Stock Flipping? The Link Between Trading Profits and Pricing IPOs,” Boehmer, Ekkehart (Heisenberg Fellow) and Fishe, Raymond (University of Miami).

Discussants: Khaled Amira (CUA); Gerald Hanweck (GMU); Steve Hiemspre (OCC); TBA.

Session V: International Issues  
Room: 201  
Chair: Kent Baker (AU)  

Papers: “Seven Decades of Long-Term Abnormal Return Persistence: The Case of Dividend Imitations and Resumptions,” Boehme, Rodney (University of Houston) and Sorescu, Sorin (University of Houston).

“A Hybrid Dividend Model: An International Comparative Analysis,” Kang, Bop Sik (Ph.D. Candidate CUA), Saïdi, Reza (Catholic University of America).

“Information Costs and Home Bias: An Analysis of US Holdings of Foreign Equities,” Ahearn, Alan (Federal Reserve Board), Grier, William (FRB), and Warnok, Francis (FRB).

“Modeling the Impact of Interest Rates upon Market Activity, Liquidity and Concentration: Evidence from Egypt,” Omran, Mohammed (Arab Academy for Science and Technology, Egypt) and Pionton, John (University of Plymouth, UK).

Discussants: TBA; TBA; TBA; TBA.

Session VI: Performance  
Room: 209  
Chair: Raj Iyengar (CUA)  


“Incomplete Acquisition, the Valuation and operating performance Effects of Changes in Control,” Slovin, Miron (Louisiana University), Shushka, Marie (Arizona University), and Newhauser, Karen (GWU).

“Forward-Looking Information in the Form 10-K,” Cole, Cathy (Virginia Polytechnic and State University) and Jones, Christopher (GWU).

“Organizational Structure and the Diversification Discount: Evidence from Commercial Banking,” Klein, Peter (University of Georgia).

Discussants: TBA; Raj Iyengar (CUA); Kwok Leung (CUA).

RECEPTION: 4:00pm-6:00pm, McMahon Foyer
Program Co-Chairs:
Reza Saidi, The Catholic University of America
Khaled Amira, The Catholic University of America
Arthur Wilson, The George Washington University

Program Committee Members:
David Malmquist, The Office of Thrift Supervision
Gerald Hanweck, George Mason University
Gordon Phillips, University of Maryland
James J. Angel, Georgetown University
Kent Baker, American University
Reza Saidi, Catholic University of America
Tim McCormick, NASDAQ

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THE FALL 2000
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NOVEMBER 10, 2000

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