BADM 3501
Fall 2015
Financial Management and Markets

Instructor: Şenay Ağca
Email: sagca@gwu.edu
Class time: 9:15am-12pm Monday-Thursday November 2, 2015 – November 23, 2015
Office Hours: Before or after the class or by appointment
Course Homepage: http://home.gwu.edu/~sagca/paris_finance.htm

Course objective:
The aim of the course is to introduce students’ the concepts of financial management, and to provide students necessary knowledge and skills to apply financial management topics such as bond valuation, stock valuation and determining cost of capital.

Prerequisites:
Principles of Economics (ECON 11-12); Financial and Managerial Accounting (BADM 51, 52); Business and Economic Statistics (STAT 51 or 53); MATH 51 and 52 (or 31 and 32).

Textbook:
We will follow below textbook. Electronic version is available.
Ebook version is available: http://www.cengagebrain.com/shop/isbn/9780538482127

Financial Calculator:
You need a financial calculator. Please obtain a financial calculator and familiarize yourself on how to use it. If you do not have a financial calculator, get an HP financial calculator.

Problems:
Students are encouraged to work out the questions and the problems that are at the end of each chapter.

Exams:
There will be three exams: two midterm exams and one final exam. All exams will be in class and closed book. If, for some valid reason, you are unable to take the midterm or the final exam at the scheduled date or time, it is your responsibility to contact me at least four days beforehand to arrange an alternative time. Students can take them before the scheduled date but not after the scheduled date.

Assignments:
There will be 3 assignments. You are encouraged to work on the last 2 assignments as a group of 2 or 3 students. Assignments help students integrate the material learned in the class with some real life examples.

Class Discussions and Participation:
There will be periodical in-class questions that will be counted towards class participation. There may be periodical assignments for class discussions as well. You are expected to join the discussions, attend the class regularly, and be aware of the subjects covered during the class period.
**Code of Academic Integrity:**

Code of Academic Integrity will be strictly enforced in this course. Please familiarize yourself with the Code of Academic Integrity. For more information, please refer to the website that is in this link: [http://www.gwu.edu/~ntegrity/code.html](http://www.gwu.edu/~ntegrity/code.html)

**Grading:**

- Class Participation: 10%
- Assignments: 5%
- Exam 1: 25%
- Exam 2: 30%
- Final Exam: 30%

**Tentative Course Outline:**

This is a tentative course schedule and therefore there may be some changes depending on the progress of the class. Make sure to keep this schedule updated if there are any changes.

- **November 2:** Overview of financial management, Time value of money (Chapters 1 and 5)
- **November 3:** Time value of money (Chapter 5)
- **November 4:** Time value of money, Bonds and valuations (Chapters 5 and 7)
- **November 5:** Bonds and valuations (Chapter 7)
  - Class Discussion 1
  - Assignment 1
- **November 6:** AXA (313 Terrasse de l’Arche 92 727 Nanterre Cedex – 9:30am-12:00pm)
- **November 9:** Exam 1 (Chapters 1, 5)
- **November 10:** Risk and rate of return (Chapter 8)
- **November 11:** Holiday – Armstice Day
- **November 12:** Risk and rate of return, Stock valuation (Chapters 8 and 9)
  - Class Discussion 2
- **November 13:** European Council
- **November 16:** Exam 2 (Chapters 7, 8)
- **November 17:** Stock valuation, cost of capital (Chapters 9 and 10)
- **November 18:** Cost of capital, capital budgeting (Chapters 10 and 11)
- **November 19:** Capital budgeting, capital structure (Chapters 11 and 14)
  - Class Discussion 3
  - Assignment 2
- **November 20:** TBD
- **November 23:** Final Exam (Chapters 9, 10, 11)
  - Assignment 3